# **Export Outlook for Solid Wood Products**

Revised FY 2007 Forecast: Unchanged at \$6.5 Billion Initial FY 2008 Projection: \$6.6 Billion

### Revised FY 2007 Forecast Key Developments

□ Japan's demand for US softwood is rebounding

## **Initial FY 2008 Projection**

#### Upside Developments

□ Continued strong demand for hardwood logs/veneer & softwood lumber from Europe & China

#### Downside Developments

- □ Exports to Canada and Mexico expected to decrease slightly largely due to hardwood lumber
- □ Weakness in US housing market continues to dampen US solid wood exports to Canada

#### Wild Cards

□ None

